

Relevant Information

Odinsa S.A., informs that under the technical regulatory framework of the International Financial Reporting Standards (IFRS), on May 15, 2018, it presented to the Superintendence of Finance of Colombia, the following consolidated and individual Financial Statements, as of March 31, 2018:

- i. Financial Position Statements
- ii. Statement of Comprehensive Income
- iii. Other comprehensive income Statement
- iv. Cash Flow Statement and,
- v. Changes in Equity Statement

Odinsa, Grupo Argos' concessions company, continues to contribute to connectivity in Latin America through the management of road and airport projects, essential for competitiveness, and the proposal of new initiatives, in alignment with its strategic focus, which will contribute to the development of the region.

During the first months of the year, the company reported a positive balance in its concessions, which is evident in airport traffic levels, amounting to more than 9,100,000 passengers, which represents an increase of 4.3%, and maintaining vehicle traffic levels at approximately 6,800,000 vehicles, in comparison to the same period of the previous year.

In terms of financial results, stability is observed in both Revenues and Ebitda, without non-recurring effects that make figure comparison difficult.

In terms of Revenue, Odinsa recorded COP 184 billion in its consolidated statement, 1% higher than the revenues recorded in the first quarter of 2017. There is a positive contribution from the road and airport operation concessions, while the construction segment decreased due to the completion of works in Aruba and El Dorado airport.

Ebitda closed at COP 125 billion, with a decrease of 8% with respect to the previous year. This figure is explained by the sale of its interest in Los Farallones Consortium in the first quarter of 2017, which contributed non-recurring COP 10 billion. Eliminating this effect, Odinsa's operational Ebitda is stable.

Additionally, and as part of its focus on high-impact airport projects that contribute to the connectivity of the territories in which it operates, Odinsa announced its participation in the Private Initiative for the construction of a new airport in Cartagena, Colombia, where, as a majority shareholder with a 70% interest, it will invest close to USD 600 million for its design, financing, construction, operation, commercial exploitation and maintenance.

Regarding the Autopistas del Café concession, the arbitration award issued by the arbitration tribunal in favor of the concessionaire is worth mentioning. This award resolved the claim filed by the ANI, whereby the intention was to significantly reduce the term of the concession. The tribunal ratified that the term of the concession would continue until January 31, 2027, as stipulated in the agreement from the beginning, thus continuing with its contribution to the progress of the coffee region. Operating income for the first quarter amounted to COP 44,025 million, an increase of

3.66% and an Ebitda of COP 26,293 million, which represents an increase of 16.75%, with respect to the same period in 2017.