

Financial Report

June 2022



ODINSA

Empresa de concesiones del  GRUPO ARGOS



Odinsa's Consolidated Results



ODINSA

Empresa de concesiones del GRUPO ARGOS



Consolidated results – June 2022

Relevant numbers – Consolidated income statement

	Real	Real	Variación
	June-21	June-22	2022 vs 2021
Income	442,741	312,074	-30%
Income by MPP	- 7,541	32,589	532%
Cost	136,855	116,362	-15%
Gross Profit	305,885	195,712	-36%
Other income/expenses	2,856	255,162	8832%
Operating Profit	223,757	368,476	65%
EBITDA	272,177	396,213	46%
Financial, net	- 89,447	- 58,443	35%
Net income before taxes	128,641	313,142	143%
Taxes	44,142	68,896	56%
Net income	84,497	244,245	189%
Non controlling Profit/loss	42,184	19,360	-54%
Profit/loss for the parent company	42,313	224,885	431%

Summary



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Empresa de concesiones del  GRUPO ARGOS



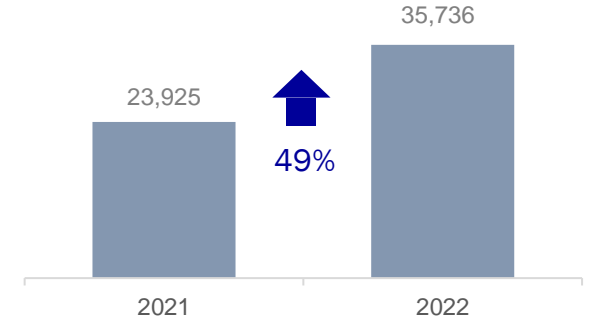
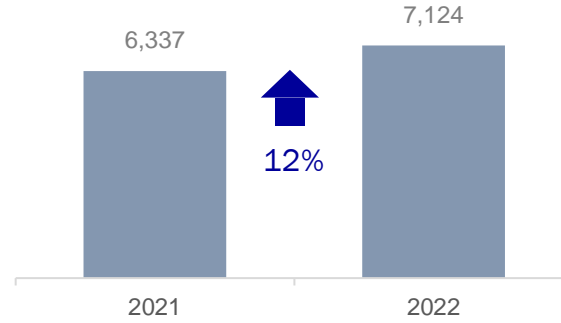
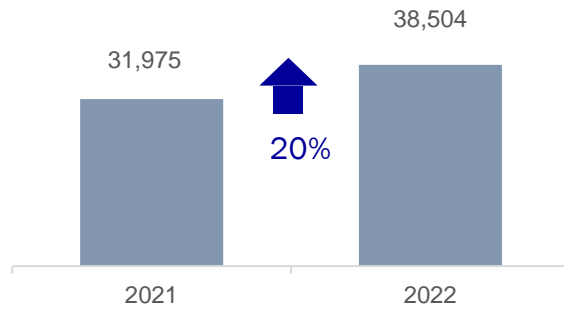
Summary

AKF

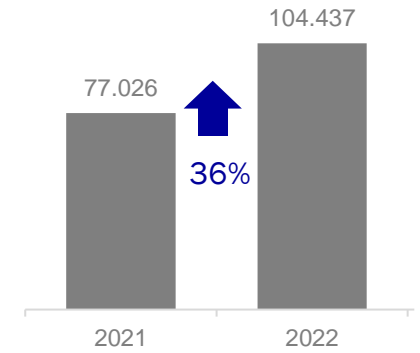
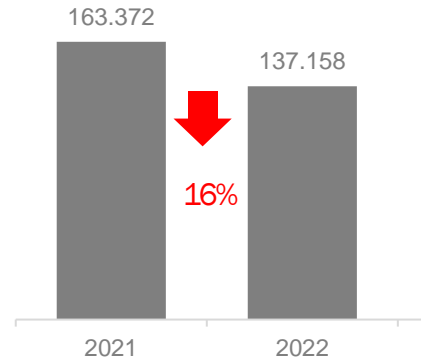
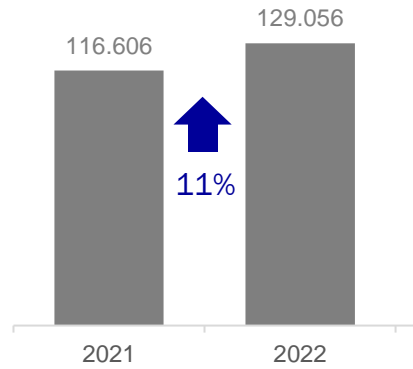
P2

Túnel de Oriente

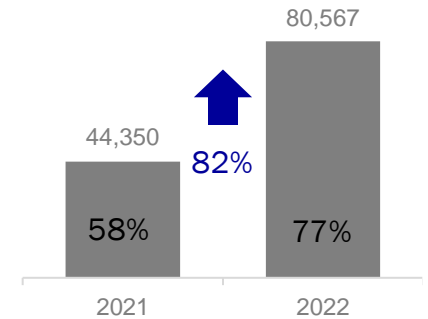
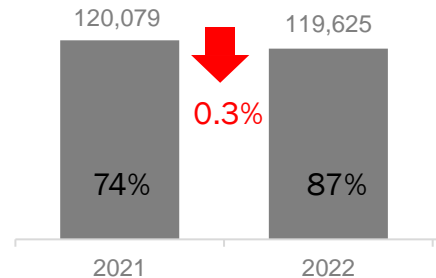
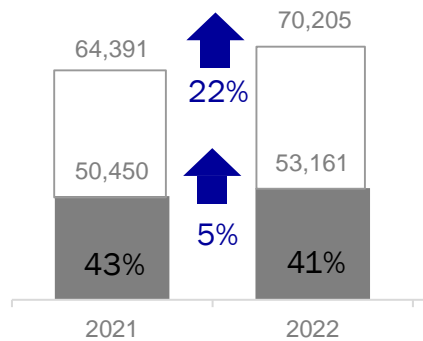
**TPD
accumulated
data**



Revenues



**EBITDA
EBITDA MARGIN**



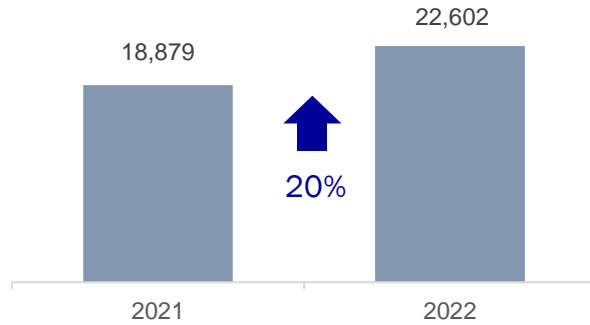
Includes consortium
COP millions

COP millions

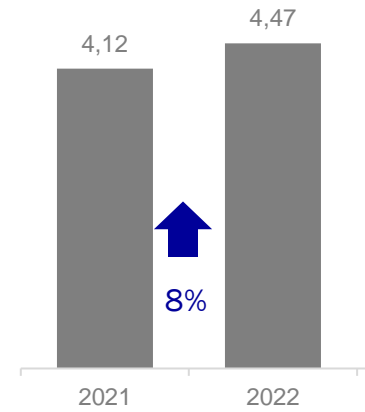
COP millions

Summary

MVM

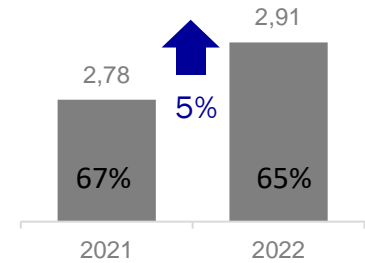
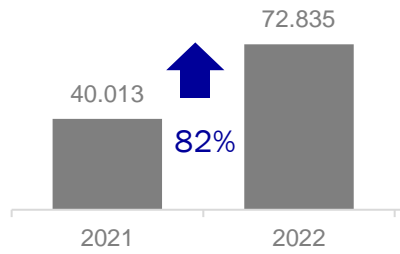


Green Corridor

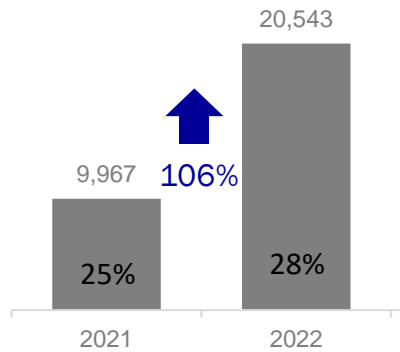


TPD
accumulated
data

Revenues



EBITDA
EBITDA MARGIN



COP millions

USD millions

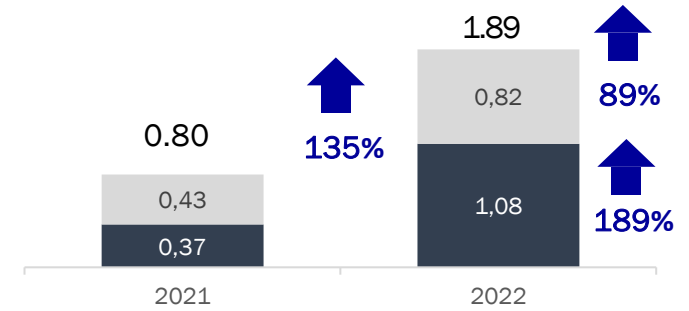
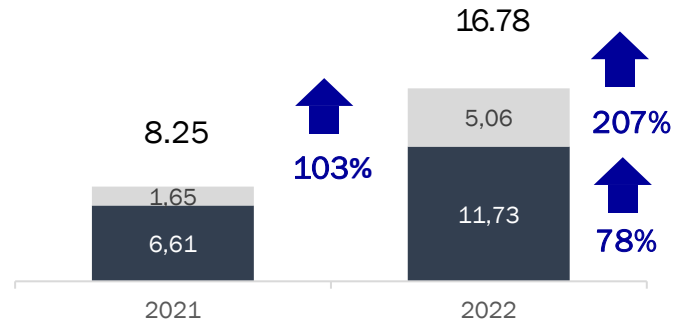
Summary

Opain

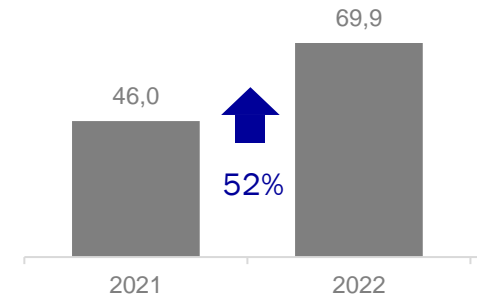
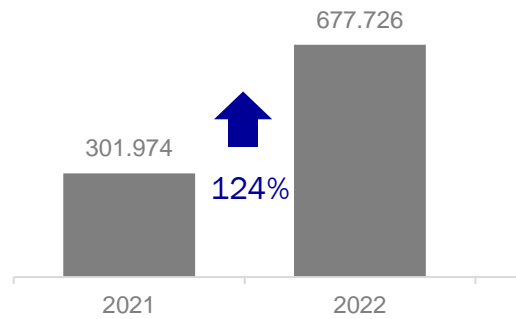
Quiport

Passengers

*millions passengers



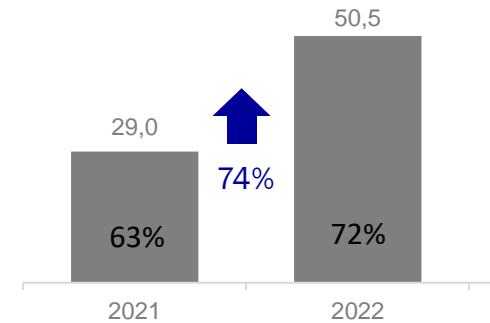
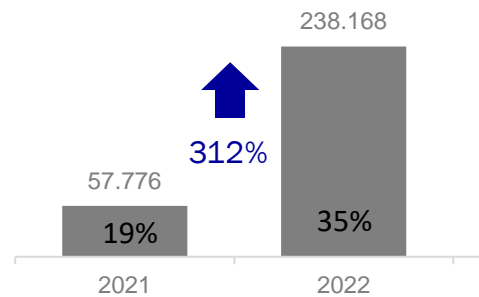
Revenues



*Coverage revenues not included

* Includes MSIA financial revenue

EBITDA EBITDA MARGIN




*Coverage revenues not included
COP millions

USD millions

Concessions Results



Empresa de concesiones del  GRUPO ARGOS

Airport Concessions

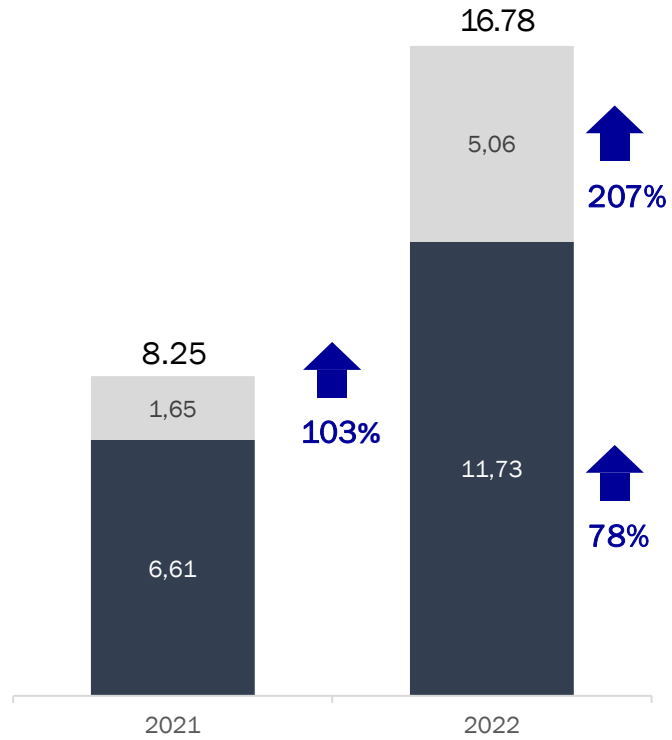


Empresa de concesiones del GRUPO ARGOS

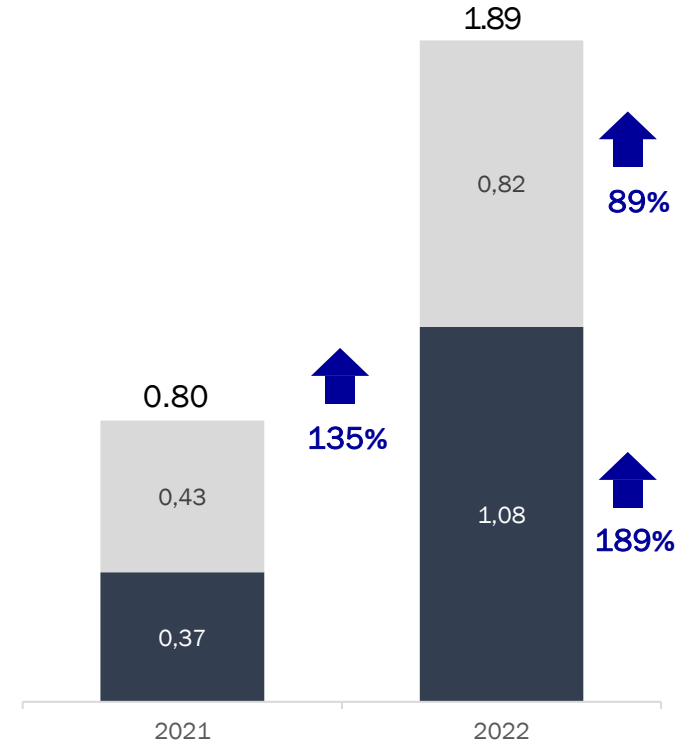


Airport Concessions' Traffic

OPAIN



QUIPORT



- International Passengers
- Domestic Passengers

Million passengers – accumulated data, June

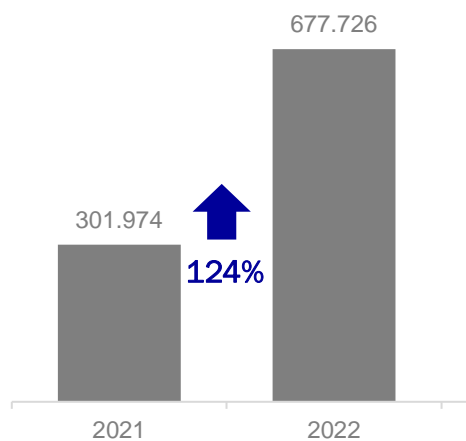
OPAIN

REVENUES

COP millions

Total Revenues variation Y/Y +124%, mainly due to:

- Higher regulated revenues: ~ $\Delta+$ COP 291,9k M
- Higher unregulated revenues: ~ $\Delta+$ COP 83,8k M

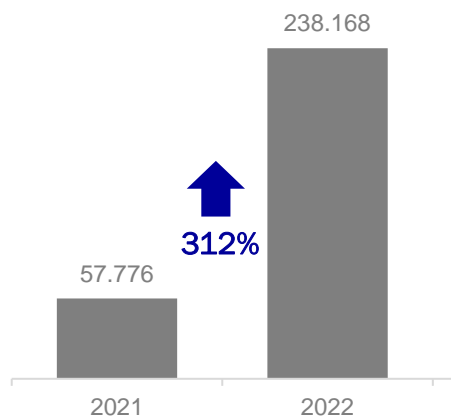


EBITDA

COP millions

EBITDA increase +312%, mainly due to:

- $\Delta+$ COP 376,0k M, Total revenues

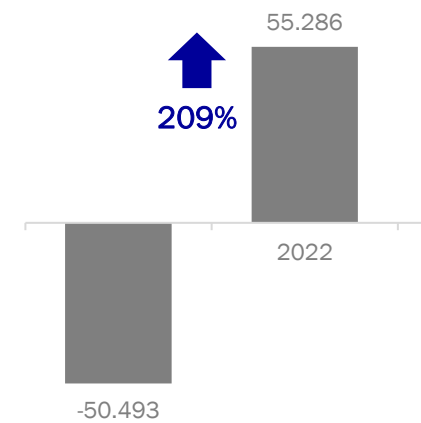


NET PROFIT

COP millions

Net profit increase +209%, mainly due to:

- $\Delta+$ COP 152k M, in EBIT



Quiport

REVENUES

USD millions

Total Revenues variation Y/Y +52%, mainly due to:

- Higher regulated revenues: ~ $\Delta+$ USD 16,5 M
- Higher unregulated revenues: ~ $\Delta+$ USD 7,3 M

EBITDA

USD millions

EBITDA increase +74%, mainly due to:

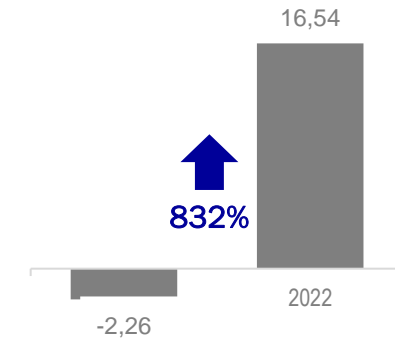
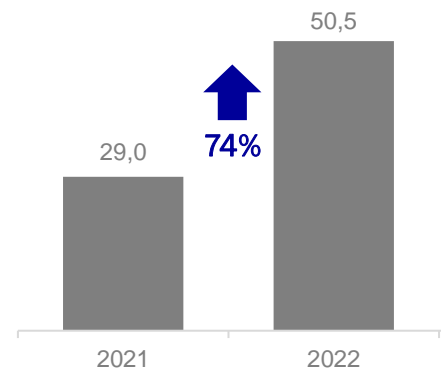
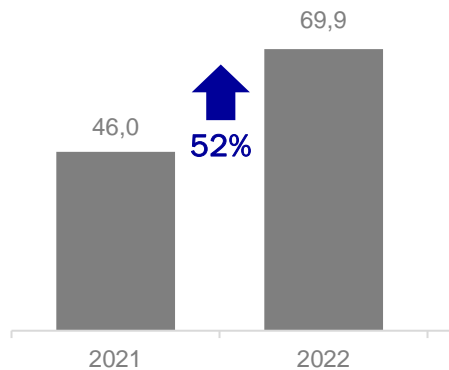
- $\Delta+$ USD 23,8 M, Total revenues

NET PROFIT

USD millions

Net profit increase +832%, mainly due to:


- Increase in EBIT ~ $\Delta+$ USD 18,7 M.



* Includes MSIA financial income

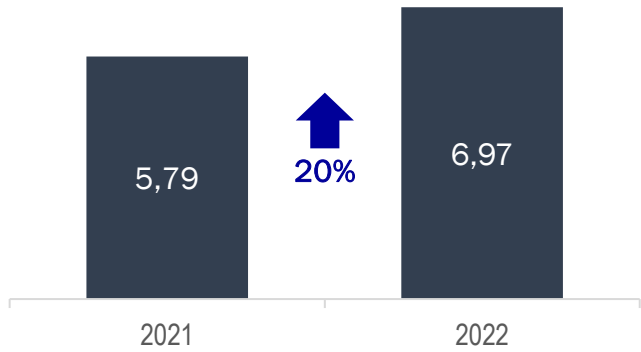
Highway Concessions



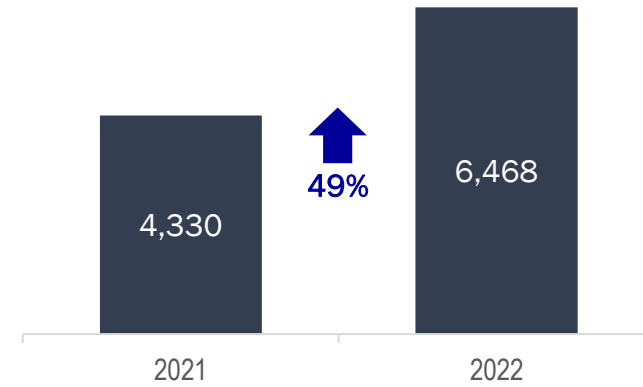
Empresa de concesiones del  GRUPO ARGOS

Highway Concessions' traffic

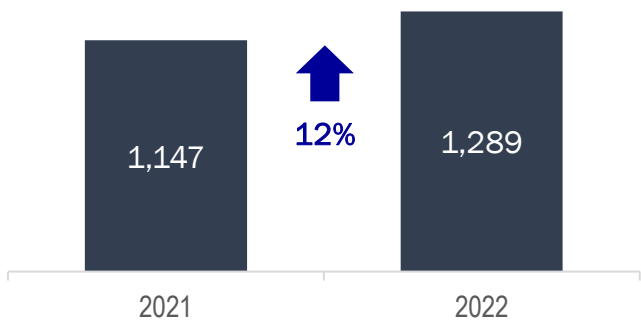
AKF



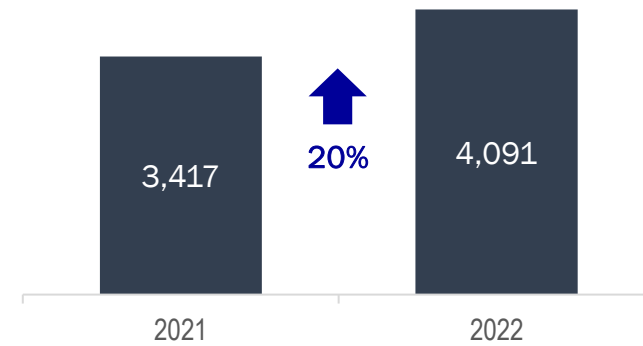
CTAO



Pacífico II



MVM



Million vehicles — accumulated data, June

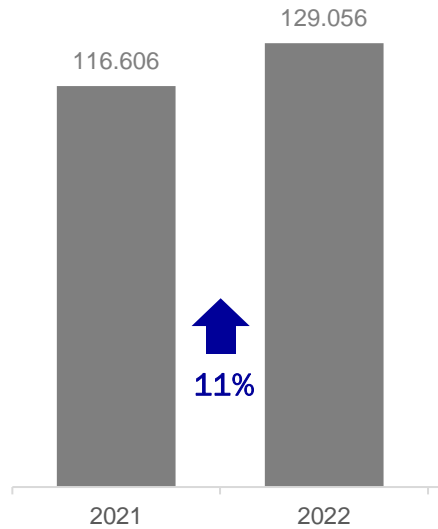
AKF + Consortium (aggregate)

REVENUES

COP millions

Revenues variation Y/Y +11%, mainly due to:

- Higher toll collection revenues: ~ $\Delta+$ COP 12,5K M

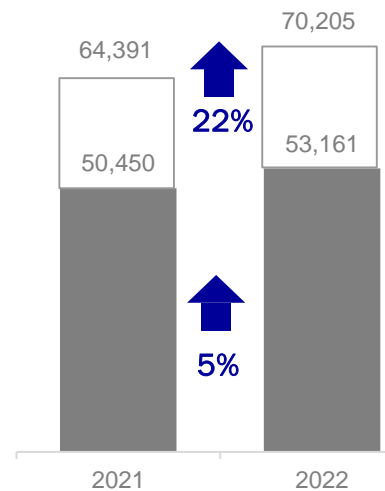


EBITDA

COP millions

EBITDA increase +5%, mainly due to:

- Increase in revenues : ~ $\Delta+$ COP 12,5K M



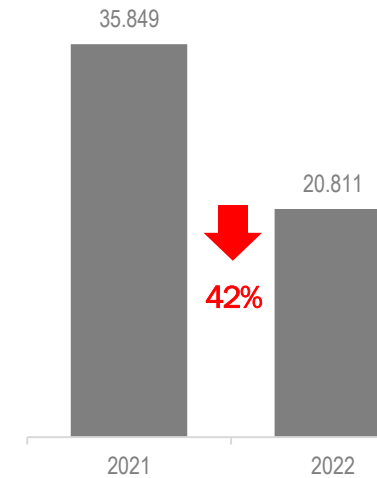
*Incluye GCAKF

NET PROFIT

COP millions

Net profit decrease -42%, mainly due to:

- Increase in taxes ~ $\Delta+$ COP 11,0k M.



* Explanations only AKF concession

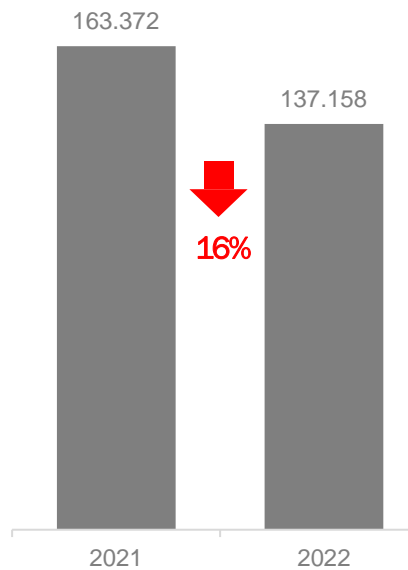
Pacífico II

REVENUES

COP millions

Total Revenues variation Y/Y -16%, mainly due to:

- Lower construction and toll collection revenues: ~ Δ - COP 26,2k M

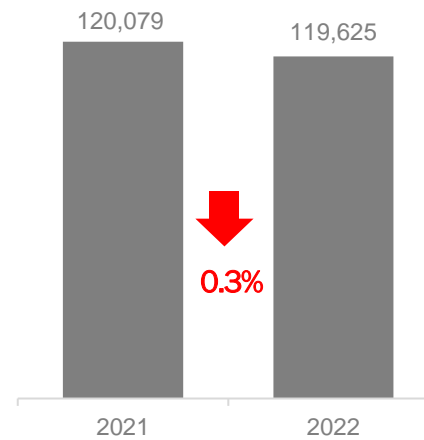


EBITDA

COP millions

EBITDA decrease -0,3%, mainly due to:

- Decrease in revenues: ~ Δ - COP 26,2k M

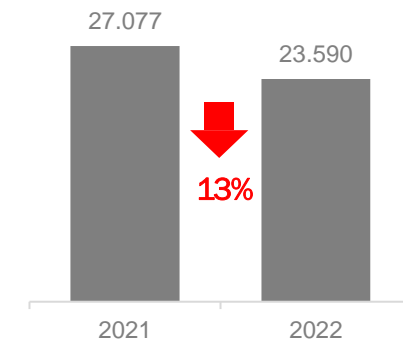


NET PROFIT

COP millions

Net profit decrease -13%, mainly due to:

- Net Foreign Exchange : ~ Δ - COP 16,3k M
- Decrease in revenues: ~ Δ - COP 26,2k M



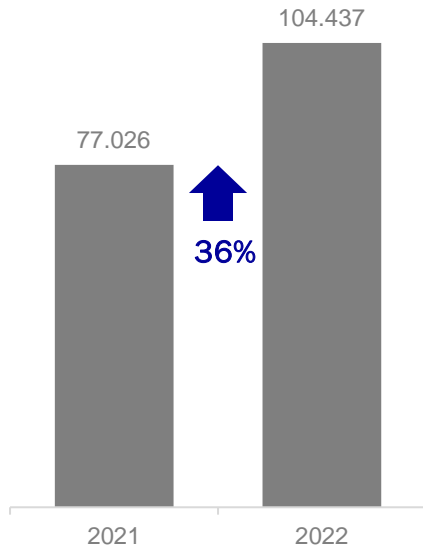
Túnel de Aburrá Oriente

REVENUES

COP millions

Total Revenues variation Y/Y +36%, mainly due to:

- Higher toll collection revenues and financial income: ~ $\Delta + \text{COP } 27,4,1\text{k M}$

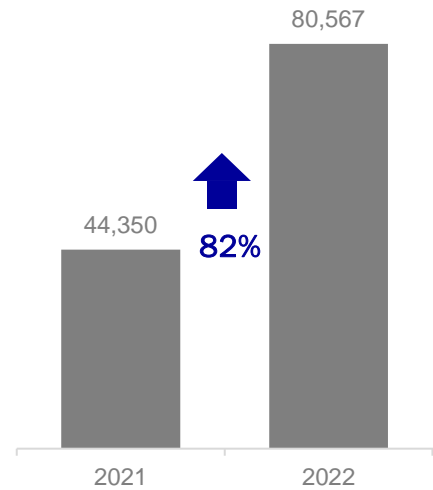


EBITDA

COP millions

EBITDA increase +82%, mainly due to:

- Higher Revenues: ~ $\Delta + \text{COP } 27,4\text{k M}$
- Lower costs: ~ $\Delta - \text{COP } 3,3\text{k M}$

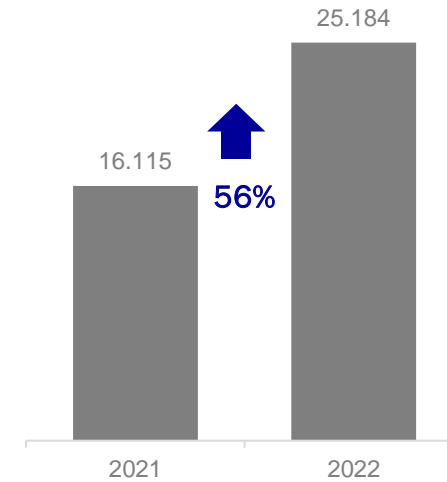


NET PROFIT

COP millions

Net profit increase +56%, mainly due to:

- Higher revenues: ~ $\Delta + \text{COP } 27,4,1\text{k M}$
- Lower costs: ~ $\Delta - \text{COP } 3,3\text{k M}$



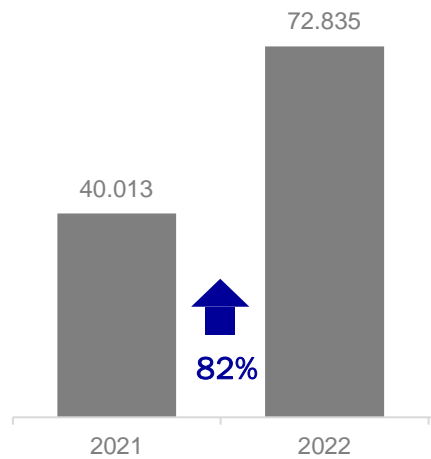
Malla Vial del Meta

REVENUES

COP millions

Total Revenues variation Y/Y +82%, mainly due to:

- Higher toll collection and construction revenues: ~ Δ + COP 32,8k M

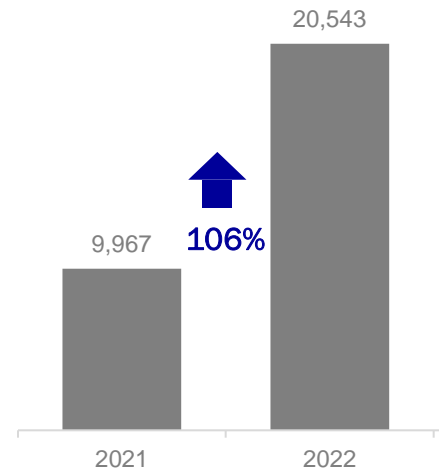


EBITDA

COP millions

EBITDA increase +106%, mainly due to:

- Δ + COP 32,8k M, Total revenues

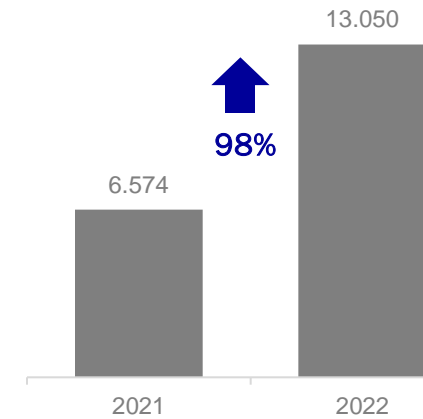


NET PROFIT

COP millions

Net profit increase +98%, mainly due to:

- Δ + COP 10,6k M, in EBIT



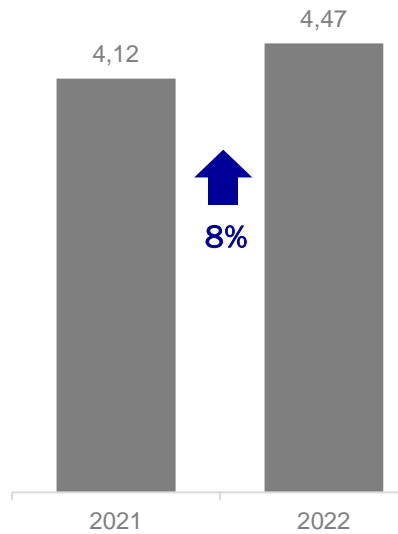
Green Corridor

REVENUES

USD millions

Total Revenues variation Y/Y +8%, mainly due to:

- Increase in operational revenues: ~ **Δ+ USD 0,3 M**

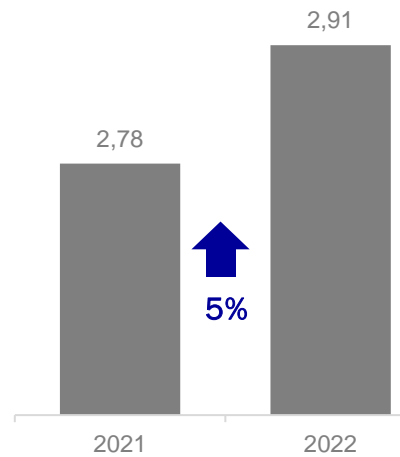


EBITDA

USD millions

EBITDA increase +5%, mainly due to:

- Increase in revenues: ~ **Δ+ USD 0,3 M**



NET PROFIT

USD millions

Net profit increase +35%, mainly due to:

- **Δ+ USD 0,12 M**, in EBIT
- Decrease in financial expenses: ~ **Δ- USD 0,3 M**

