

Appendix - Board of Directors Independence 2026								
		Juan Esteban Calle	Felipe Aristizabal	Rafael Olivella	Juan Esteban Mejía	Miguel Piedrahíta	Maria Luisa Mesa	Andrés Escobar
Law 964 of 2025	Must not be an employee or officer of the issuer or any of its affiliates, subsidiaries or parent companies, including any person who held such position during the year immediately preceding the appointment, except in the case of the reappointment of an independent director.	X	X	X	X	●	●	●
	Must not be a shareholder who, directly or pursuant to an agreement, directs, guides or controls a majority of the entity's voting rights, or determines the majority composition of its administrative, management or oversight bodies.	●	●	●	●	●	●	●
	Must not be a partner or employee of any association or company providing advisory or consulting services to the issuer or to companies belonging to the same economic group, where the income from such services represents twenty percent (20%) or more of that provider's operating income.	●	●	●	●	●	●	●
	Must not be an employee or officer of a foundation, association or company that receives significant donations from the issuer. Donations are considered significant if they represent more than twenty percent (20%) of the total donations received by the relevant institution.	●	●	●	●	●	●	●
	Must not be a director or officer of an entity whose board of directors includes a legal representative of the issuer.	●	●	●	●	●	●	●
	Must not receive any remuneration from the issuer other than fees as a member of the board of directors, the audit committee or any other committee established by the board of directors.	●	●	●	●	●	●	●
Other Indices and Standards	The director must not have been employed by the company in an executive capacity within the last year.	●	●	●	●	●	●	●
	The director must not accept or have a "Family Member who accepts any payments from the company or any parent or subsidiary of the company in excess of \$60,000 during the current fiscal year," other than those permitted by SEC Rule 4200 Definitions, including (i) payments arising solely from investments in the company's securities; or (ii) payments under nondiscretionary charitable contribution matching programs. Payments that do not meet these two criteria are disallowed.	X	X	X	X	●	●	●
	The director must not be a "Family Member of an individual who is employed by the company or by any parent or subsidiary of the company as an executive officer."	●	●	●	●	●	●	●
	The director must not be (and must not be affiliated with a company that is) an adviser or consultant to the company or a member of the company's senior management.	●	●	●	●	●	●	●
	The director must not be affiliated with a significant customer or supplier of the company.	●	●	●	●	●	●	●
	The director must have no personal services contract(s) with the company and cannot be a member of the company's senior management.	●	●	●	●	●	●	●
	The director must not be affiliated with a not-for-profit entity that receives significant contributions from the company.	●	●	●	●	●	●	●
	The director must not have been a partner or employee of the company's outside auditor during the past year.	●	●	●	●	●	●	●
	The director must not have any other conflict of interest that the board itself determines to mean they cannot be considered independent.	●	●	●	●	●	●	●
	Neither the director nor any of their Personal Related Parties may be employees or officers of the Company, its parent or subsidiaries, or have been so during the immediately preceding year, except in the case of the reappointment of an independent director.	X	X	X	●	●	●	●
	Neither the director, any of their Personal Related Parties, nor any company in which the director is a majority shareholder may hold more than 10% of the outstanding shares, or be a shareholder who, directly or pursuant to an agreement, directs, guides or controls a majority of the voting rights of the Company, its parent or subsidiaries, or determines the majority composition of their administrative, management or oversight bodies.	●	●	●	●	●	●	●
	Neither the director, any of their Personal Related Parties, nor any company in which the director is a majority shareholder may be a partner or employee of an association or company providing advisory or consulting services to the Company, its parent or subsidiaries, where the income from such services represents 20% or more of that provider's operating income for the immediately preceding year-end.	●	●	●	●	●	●	●

Odinsa Corporate Governance Code	Neither the director nor any of their Personal Related Parties may be an employee or officer of a foundation, association or company that receives significant donations from the Company. A donation is considered significant if it represents twenty percent (20%) or more of the total donations received by the relevant entity in a given fiscal year.	●	●	●	●	●	●	●
	Neither the director nor any of their Personal Related Parties may be a director or officer of an entity whose board of directors includes a legal representative of the company.	●	●	●	●	●	●	●
	Neither the director nor any of their Personal Related Parties may receive any remuneration from the Company other than fees as a member of the Board of Directors, the Audit, Finance and Risk Committee, or any other committee established by the Board of Directors.	●	●	●	●	●	●	●
	Neither the director, any of their Personal Related Parties, nor any company in which the director is a majority shareholder may be a partner or employee of the firm acting as statutory auditor or internal auditor of the Company, its parent or subsidiaries, or have been so during the preceding three years.	●	●	●	●	●	●	●
	Must not have served as an independent member of the Board of Directors for more than 10 years.	N.A	N.A	N.A	N.A	●	●	●