

Odinsa S.A. - Bond Issue

Issue Date	Instrument	Program Amount	Term	Interest Rate	Amount Placed	Rating Agency	Rating
December 18, 2008	Ordinary Bonds	\$100,000 Million	10 years	IPC + 7,9% Fixed Rate 13,5%	COP \$26,500 Millions COP \$52,500 Million	Fitch Rating	AA-(Col)