

**ORGANIZACIÓN DE INGENIERIA INTERNACIONAL S.A. - GRUPO ODINSA S.A.**  
**CONSOLIDATED BALANCE SHEET:**  
(In Thousands of Cop\$)

Assets	As of Date		Liabilities and Stockholder's Equity	As of Date	
	December 2014	December 2013		December 2014	December 2013
Current Assets			Current Liabilities		
Cash and Equivalents	132.198.547	187.382.478	Financial Debt	181.761.445	89.864.654
Temporary Investments	40.488.357	11.272.915	Suppliers	77.200.813	60.716.020
Receivables	409.390.658	276.736.533	Accounts Payable	37.654.488	40.914.161
Inventory	9.855.687	7.618.602	Taxes, liens and fees	31.762.812	42.805.815
Intangibles	1.727.488	0	Labor Obligations	7.191.837	5.887.098
Deferred Charges	62.457.646	44.509.032	Estimated Liabilities and Provisions	25.033.051	18.205.180
Other Assets	4.742	0	Deferred Liabilities	11.391.941	3.462.416
Total Current Assets	656.123.125	527.519.561	Other Liabilities	49.721.224	53.592.610
Non-Current Assets			Total Current Liabilities	421.717.611	315.447.953
Long Term Permanent Investments	74.962.678	74.211.112	Long Term Liabilities		
Long Term Receivables	266.057.820	304.133.752	Long Term Financial Debt	257.643.255	356.897.197
Property Plant and Equipment, Net	587.129.146	500.176.497	Suppliers	11.898.894	12.166.436
Intangibles	314.287.167	266.647.652	Accounts Payable	35.698.530	127.654.046
Deferred Charges	772.975.553	783.881.876	Estimated Liabilities and Provisions	2.977.771	472.073
Other Assets	211.600	306.707	Deferred Liabilities	780.288.109	685.646.990
Asset Appreciation	25.269.559	50.775.711	Other Long Term Liabilities	41.822.532	29.366.075
Total Non-Current Assets	2.040.893.523	1.980.133.307	Bonds and Commercial Paper	79.000.000	79.000.000
Total Assets	2.697.016.648	2.507.652.868	Total Long Term Current Liabilities	1.209.329.091	1.291.202.817
			Total Liabilities	1.631.046.702	1.606.650.771
			Minority Interest	190.515.391	159.872.858
			Stockholder's Equity		
			Paid and subscribed	18.316.631	17.780.510
			Capital Surplus	264.236.219	231.881.274
			Reserves	364.000.933	352.970.176
			Equity Appreciation	19.388.076	22.092.003
			Dividendes Declared	0	0
			Net Income for the Year	102.200.030	91.696.037
			Retained Earnings	0	(8.872.505)
			Appreciation Surplus	25.269.559	50.775.711
			Adjustment for Conversion of Financials	82.043.107	(17.193.966)
			Total Stockholder's Equity	875.454.555	741.129.240
			Total Liabilities and Stockholder's Equity	2.697.016.648	2.507.652.868