

ORGANIZACIÓN DE INGENIERIA INTERNACIONAL S.A. - GRUPO ODINSA S.A.

**CONSOLIDATED BALANCE SHEET:
(In thousands of Cop\$)**

Assets	<u>As of Date</u>		Liabilities and Stockholders' Equity	<u>As of Date</u>	
	<u>June 2013</u>	<u>December 2012</u>		<u>March 2013</u>	<u>December 2012</u>
Current Assets			Current Liabilities		
Cash and Equivalents	123.517.455	38.483.750	Financial Debt	131.856.961	201.933.960
Temporary Investments	2.822.816	16.445.585	Suppliers	89.415.485	57.471.394
Receivables	411.319.552	519.609.709	Accounts Payable	151.363.740	52.820.537
Inventory	8.470.302	7.489.609	Tax, liens and fees	2.890.593	19.435.034
Deferred Charges	<u>43.413.047</u>	<u>49.857.084</u>	Labor Liabilities	1.130.059	3.800.910
Total Current Assets	589.543.172	631.885.737	Estimated Liabilities and Provisions	46.552.633	24.726.008
Non Current Assets			Deferred Liabilities	32.344.890	6.304.810
Long Term Investments	75.234.886	83.750.594	Other Liabilities	<u>24.077.982</u>	<u>18.492.155</u>
Long Term Receivables	284.843.989	183.481.496	Total Current Liabilities	479.632.343	384.984.808
Property Plant and Equipment	625.952.601	653.311.886	Long term Liabilities		
Intangibles	247.003.137	194.818.127	Long term Debt	240.638.822	175.131.630
Deferred Charges	691.566.529	685.606.750	Suppliers	13.120.319	12.074.671
Other Assets	443.698	307.679	Account Payables	96.856.321	195.562.822
Asset Appreciation	<u>29.704.326</u>	<u>50.390.260</u>	Estimated Liabilities and Provisions	0	351.994
Total Non-Current Assets	1.954.749.166	1.851.666.792	Deferred Liabilities	714.078.399	731.458.269
Total Assets	<u>2.544.292.338</u>	<u>2.483.552.529</u>	Other Liabilities	46.937.819	35.029.002
			Bonds and Commercial Papers	<u>79.000.000</u>	<u>79.000.000</u>
			Total Long term Liabilities	1.190.631.680	1.228.608.388
			Total Liabilities	1.670.264.022	1.613.593.196
			Minority Interest	165.167.443	172.652.566
			Stockholders' Equity (see attached statement)		
			Paid and subscribed capital	17.780.510	16.933.226
			Capital surplus	231.881.274	145.647.239
			Reserves	352.970.176	303.082.663
			Equity appreciation	22.964.194	24.795.929
			Retained earnings	18.177.186	165.166.958
			Net Income for the year	35.383.207	(8.709.508)
			Appreciation surplus	<u>29.704.326</u>	<u>50.390.260</u>
			Total Stockholders' Equity	708.860.872	697.306.767
			Total Liabilities and Stockholders' Equity	<u>2.544.292.338</u>	<u>2.483.552.529</u>