

ORGANIZACIÓN DE INGENIERIA INTERNACIONAL S.A. - GRUPO ODINSA S.A.
CONSOLIDATED BALANCE SHEET:
(In Thousands of Cop\$)

Assets		As of Date		Liabilities and Stockholder's Equity		As of Date	
		June 2014	December 2014			June 2014	December 2014
Current Assets				Current Liabilities			
Cash and Equivalents	3	116.685.285	187.382.478	Financial Debt	12	100.204.705	89.864.654
Temporary Investments	4	16.091.910	11.272.915	Suppliers	13	158.403.381	60.716.020
Receivables	5	327.036.637	276.736.533	Accounts Payable	14	43.059.828	40.914.161
Inventory	6	9.700.159	7.618.602	Taxes, liens and fees	15	10.787.864	42.805.815
Intangibles	8	4.066.476	0	Labor Obligations	16	1.661.415	5.887.098
Deferred Charges	9	68.861.209	44.509.032	Estimated Liabilities and Provisions	17	33.134.551	18.205.180
Other Assets	10	<u>4.742</u>	<u>0</u>	Deferred Liabilities	18	3.893.216	3.462.416
				Other Liabilities	19	<u>23.995.788</u>	<u>53.592.610</u>
Total Current Assets		542.446.418	527.519.561	Total Current Liabilities		375.140.748	315.447.953
Non-Current Assets				Long Term Liabilities			
Long Term Permanent Investments	4	74.741.378	74.211.112	Long Term Financial Debt	12	314.305.854	356.897.197
Long Term Receivables	5	290.483.344	304.133.752	Suppliers	13	12.049.313	12.166.436
Property, Plant and Equipment, Net	7	568.170.935	500.176.497	Accounts Payable	14	24.578.094	127.654.046
Intangibles	8	199.751.345	266.647.652	Taxes, liens and fees	15	0	0
Deferred Charges	9	730.816.743	783.881.876	Estimated Liabilities and Provisions	17	0	472.073
Other Assets	10	211.600	306.707	Deferred Liabilities	18	740.294.723	685.646.990
Asset Appreciation	11	<u>52.167.780</u>	<u>50.775.711</u>	Other Long Term Liabilities	19	34.340.369	29.366.075
Total Non-Current Assets		1.916.343.124	1.980.133.307	Bonds and Commercial Paper	20	<u>79.000.000</u>	<u>79.000.000</u>
				Total Long Term Current Liabilities		1.204.568.352	1.291.202.817
Total Assets		<u>2.458.789.542</u>	<u>2.507.652.868</u>	Total Liabilities		1.579.709.100	1.606.650.771
				Minority Interest	21	144.538.572	159.872.858
				Stockholder's Equity	22		
				Paid and subscribed		18.316.631	17.780.510
				Capital Surplus		246.115.829	231.881.274
				Reserves		364.000.933	352.970.176
				Equity Revaluation		22.092.003	22.092.003
				Dividendes Declared		0	0
				Net Income for the Year		31.997.477	91.696.037
				Retained Earnings		52.264	(8.872.505)
				Appreciation Surplus		52.167.780	50.775.711
				Adjustment for Conversion of Financials		(201.047)	(17.193.966)
				Total Stockholder's Equity		<u>734.541.870</u>	<u>741.129.240</u>
				Total Liabilities and Stockholder's Equity		<u>2.458.789.542</u>	<u>2.507.652.868</u>