

**ORGANIZACIÓN DE INGENIERIA INTERNACIONAL S.A. - GRUPO ODINSA S.A.**  
**CONSOLIDATED BALANCE SHEET:**  
(In Thousands of Cop\$)

Assets	As of Date		Liabilities and Stockholder's Equity	As of Date	
	March 2014	December 2013		March 2014	December 2013
Current Assets			Current Liabilities		
Cash and Equivalents	148.776.422	187.382.478	Financial Debt	110.437.982	89.864.654
Temporary Investments	44.264.681	11.272.915	Suppliers	162.181.793	60.716.020
Receivables	283.919.128	276.736.533	Accounts Payable	87.698.292	40.914.161
Inventory	7.471.347	7.618.602	Taxes, liens and fees	45.044.435	42.805.815
Intangibles	5.869.347	0	Labor Obligations	3.460.101	5.887.098
Deferred Charges	71.930.400	44.509.032	Estimated Liabilities and Provisions	28.510.338	18.205.180
Other Assets	4.742	0	Deferred Liabilities	3.731.506	3.462.416
Total Current Assets	562.236.067	527.519.561	Other Liabilities	19.539.378	53.592.610
Non-Current Assets			Total Current Liabilities	460.603.825	315.447.953
Long Term Permanent Investments	74.530.332	74.211.112	Long Term Liabilities		
Long Term Receivables	332.213.384	304.133.752	Long Term Financial Debt	303.943.931	356.897.197
Property Plant and Equipment, Net	580.577.321	500.176.497	Suppliers	12.147.256	12.166.436
Intangibles	205.212.332	266.647.652	Accounts Payable	28.402.669	127.654.046
Deferred Charges	743.804.118	783.881.876	Estimated Liabilities and Provisions	0	472.073
Other Assets	211.600	306.707	Deferred Liabilities	756.121.475	685.646.990
Asset Appreciation	53.264.137	50.775.711	Other Long Term Liabilities	28.186.753	29.366.075
Total Non-Current Assets	1.989.813.224	1.980.133.307	Bonds and Commercial Paper	79.000.000	79.000.000
Total Assets	2.552.049.291	2.507.652.868	Total Long Term Current Liabilities	1.207.802.084	1.291.202.817
			Total Liabilities	1.668.405.909	1.606.650.771
			Minority Interest	151.431.048	159.872.858
			Stockholder's Equity		
			Paid and subscribed	17.780.510	17.780.510
			Capital Surplus	229.175.952	231.881.274
			Reserves	364.000.933	352.970.176
			Equity Appreciation	22.092.003	22.092.003
			Dividendes Declared	32.893.943	0
			Net Income for the Year	12.961.147	91.696.037
			Retained Earnings	52.264	(8.872.505)
			Appreciation Surplus	53.264.137	50.775.711
			Adjustment for Conversion of Financials	(8.554)	(17.193.966)
			Total Stockholder's Equity	732.212.334	741.129.240
			Total Liabilities and Stockholder's Equity	2.552.049.291	2.507.652.868