

**ORGANIZACIÓN DE INGENIERIA INTERNACIONAL S.A. - GRUPO ODINSA S.A.**  
**BALANCE GENERAL CONSOLIDADO A:**  
**(in Thousands of Cop\$)**

| Assets                             | As of Date     |               | Liabilities and Stockholder's Equity       | As of Date     |               |
|------------------------------------|----------------|---------------|--|----------------|---------------|
|                                    | September 2014 | December 2014 |  | September 2014 | December 2014 |
| Current Assets                     |                |               | Current Liabilities                        |                |               |
| Cash and Equivalents               | 130.993.384    | 187.382.478   | Financial Debt                             | 91.798.552     | 89.864.654    |
| Temporary Investments              | 30.949.039     | 11.272.915    | Suppliers                                  | 169.315.102    | 60.716.020    |
| Receivables                        | 310.302.484    | 276.736.533   | Accounts Payable                           | 68.228.615     | 40.914.161    |
| Inventory                          | 8.676.092      | 7.618.602     | Taxes, liens and fees                      | 14.875.982     | 42.805.815    |
| Intangibles                        | 2.263.605      | 0             | Labor Obligations                          | 1.267.677      | 5.887.098     |
| Deferred Charges                   | 57.471.507     | 44.509.032    | Estimated Liabilities and Provisions       | 39.007.283     | 18.205.180    |
| Other Assets                       | 4.742          | 0             | Deferred Liabilities                       | 2.090.811      | 3.462.416     |
|                                    |                |               | Other Liabilities                          | 81.541.760     | 53.592.610    |
| Total Current Assets               | 540.660.853    | 527.519.561   | Total Current Liabilities                  | 468.125.782    | 315.447.953   |
| Non-Current Assets                 |                |               | Long Term Liabilities                      |                |               |
| Long Term Permanent Investments    | 74.917.352     | 74.211.112    | Long Term Financial Debt                   | 314.664.461    | 356.897.197   |
| Long Term Receivables              | 397.129.069    | 304.133.752   | Suppliers                                  | 11.962.335     | 12.166.436    |
| Property, Plant and Equipment, Net | 619.394.156    | 500.176.497   | Accounts Payable                           | 26.828.389     | 127.654.046   |
| Intangibles                        | 223.391.265    | 266.647.652   | Taxes, liens and fees                      | 0              | 0             |
| Deferred Charges                   | 716.941.499    | 783.881.876   | Estimated Liabilities and Provisions       | 0              | 472.073       |
| Other Assets                       | 211.600        | 306.707       | Deferred Liabilities                       | 724.663.980    | 685.646.990   |
| Asset Appreciation                 | 54.776.317     | 50.775.711    | Other Long Term Liabilities                | 44.775.228     | 29.366.075    |
| Total Non-Current Assets           | 2.086.761.258  | 1.980.133.307 | Bonds and Commercial Paper                 | 79.000.000     | 79.000.000    |
|                                    |                |               | Total Long Term Current Liabilities        | 1.201.894.393  | 1.291.202.817 |
| Total Assets                       | 2.627.422.111  | 2.507.652.868 | Total Liabilities                          | 1.670.020.176  | 1.606.650.771 |
|                                    |                |               | Minority Interest                          | 161.999.709    | 159.872.858   |
|                                    |                |               | Stockholder's Equity                       |                |               |
|                                    |                |               | Paid and subscribed                        | 18.316.631     | 17.780.510    |
|                                    |                |               | Capital Surplus                            | 276.167.169    | 231.881.274   |
|                                    |                |               | Reserves                                   | 364.000.933    | 352.970.176   |
|                                    |                |               | Equity Revaluation                         | 19.388.076     | 22.092.003    |
|                                    |                |               | Dividendes Declared                        | 0              | 0             |
|                                    |                |               | Net Income for the Year                    | 62.978.627     | 91.696.037    |
|                                    |                |               | Retained Earnings                          | 0              | (8.872.505)   |
|                                    |                |               | Appreciation Surplus                       | 54.776.317     | 50.775.711    |
|                                    |                |               | Adjustment for Conversion of Financials    | (225.528)      | (17.193.966)  |
|                                    |                |               | Total Stockholder's Equity                 | 795.402.226    | 741.129.240   |
|                                    |                |               | Total Liabilities and Stockholder's Equity | 2.627.422.111  | 2.507.652.868 |