

Information Relevant

Odinsa S.A. informs that today through the written voting mechanism, the Board of Directors unanimously, after the favorable recommendation of the Audit, Finance and Risk Committee, approved to submit to the consideration of the Assembly General of Shareholders, to be held on March 23, 2022 at 3:00 p.m., the following Profit Distribution Project:

ODINSA S.A.

PROFIT DISTRIBUTION PROJECT

(expressed in Colombian pesos)

Proposal of the Board of Directors to the General Meeting of Shareholders for the recomposition of legal and occasional reserves, and appropriation of occasional reserves to decree a dividend

The Board of Directors of Odinsa S.A. declares to the General Meeting of Shareholders, that in the year with cut to December 31, 2021, the Company had net losses amounting to the sum of \$88.016.006.029.

This loss will increase the item Accumulated Losses that is part of the Company's accounting assets

1. The following recomposition of reserves is submitted to the assembly for decision in order to:

- 1.1. Constitute a new occasional reserve called "for future dividend distributions".
- 1.2. Appropriate in its entirety with profits taxed to shareholders, the legal reserve; for this purpose, the part that was constituted with profits not taxed to the shareholders will be recomposed with an equal sum from the occasional reserve for future investments in the taxed part. The portion of untaxed profits will be transferred to the occasional reserve called "for future dividend distributions".

With this, the reserves would be as follows:

- (1) Legal reserve (\$78,498,173.715.00), in its entirety constitutes profits taxed to shareholders.
- (2) Occasional reserve for future investments (\$832,906,120.950.00), in its entirety constitutes profits taxed to shareholders.
- (3) Occasional reserve for future dividend distributions (\$358,628,339,549), in its entirety constitutes non-taxed profits to shareholders.

Information Relevant

2. It is subject to the decision of the assembly to appropriate \$358,628,339,549 from the occasional reserve for future dividend distributions, and \$21,371,660,451 from the occasional reserve for future investments, to be distributed as dividends.

- Dividend to be distributed in the quality of untaxed for income tax : \$358,628,339. 549.00
- Dividend to be distributed as taxed by income tax : \$ 21,371,660,451.00
- **Total dividend** **\$380,000,000. 000,00**

For a total dividend of \$1,938.31 per common share, out of a total of 196,046,822 outstanding common shares. Which is broken down into an untaxed dividend of \$1,829.30 per common share – which will be received as non-income income or occasional gain – and a taxable dividend of \$109.01 per share, on a total of 196,046,822 outstanding common shares. This dividend will be caused immediately decreed by the Shareholders' Meeting and will be paid in cash in two installments. A fee of \$969.15 per share in April 2022 and a fee of \$969.16 per share in June 2022.

The payment dates will be as follows: The dividend corresponding to the month of April between the 18th and 22nd of the month and the corresponding to the month of June between the 20th and 24th of the month.

February 23 , 2022